

SEMESTER-II**BANKING & FINANCIAL INSTITUTIONS****1. Course Description**

Programme : B.COM (A&F,H,IPP)
Course Code: U24/COM/DSC/203
Course Type: DSC
No of Credits: 5

Max.Hours:75
Hours per week: 5
Max. Marks: 100

2. Course Objectives

- To orient students about the structure of Banking and the financial institutions operating in the Indian Financial environment.
- To familiarize the students with the operations in the Banks, the course also aims to bring awareness of the regulatory mechanism of financial institutions adopted by the Reserve Bank of India.
- To focus on the Indian Institutional framework and operations.

3. Course Outcomes

After the completion of the course, the student will be able to:

CO1: Describe the operations of Reserve Bank of India and to study the effect of the measures Of Reserve Bank of India on the economy

CO2: Define the architecture of Non Banking Institutions and their role and position in Indian Financial Environment

CO3: Discuss the different components, primary and support activities in a Bank

CO4; Explain the various ways in which an account can be opened and operated in a Bank

CO5: Analyze the predominant payments system of Cheques and legalities of the payment using E-Banking

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

4. Course Content

MODULE I: RESERVE BANK OF INDIA

(15 Hrs)

Meaning and definition of a bank-Functions of a bank-RBI- constitution of RBI- organization and management-functions of RBI-Prohibitory Functions of RBI-Credit Creation-Meaning – Process of Credit Creation by Commercial Banks- Credit Control– Meaning and Objectives- Credit Control Measures- Quantitative Credit control- Selective and Direct credit control- Latest amendments in Monetary policy- Basel Accord – Non Performing Assets.

MODULE II : NON-BANKING FINANCIAL INSTITUTIONS (15 Hrs)

Introduction- Definition of a Financial Institution- Role of Financial Institutions in economic development- overview of Financial Institutions- Meaning and definition of NBFI - Classification of NBFI-Functions of NBFI-Developmental Banks–SIDBI,NABARD,EXIM bank NHB,IFCI– Organization, Objectives and Functions

MODULE III: BANKER & CUSTOMER.

(15 Hrs)

Meaning of a banker-Definition of a Customer-General Relationship between Banker and a Customer –Special Relationship between Banker and a Customer - Obligations of a banker-to honor cheques -to maintain secrecy-Banker's rights-Right of Lien, Right of set off, Right of Appropriation-Garnishee Order-Rule in Clayton's Case

MODULE IV: CUSTOMER'S ACCOUNTS.

(15 Hrs)

Procedure for opening and closing of accounts-KYC Norms-importance-procedure to deal with non operative accounts-Special types of Customers (Minor, Married Women, Lunatics, Agents, Partnership Firms, Joint Stock Companies, clubs, societies, trustees and charitable institutions)- Customer's Passbook-effect of errors- cheque book and withdrawal slip-meaning and significance

MODULE V:CHEQUES ,DEMAND DRAFTS & E-BANKING.(15 Hrs)

Requisites -Dating of Cheques-Crossing of Cheques-Endorsement-Paying Banker-Duties and obligations in honoring cheques-Demand Draft-Issue of Demand Draft-Payment of Demand Draft-conditions-cheque vs demand draft-Collecting Banker's duties and obligations-

E-Banking-Meaning and Forms-Internet Banking-Mobile Banking-ATM-NEFT/RTGS-Electronic Clearing Services-Merits and Constraints of E-Banking

Deepa
Head

Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

5. References

1. P.N.Varshney Banking Law &Practice Sultan Chand Publishers
2. A.R.Aryashri, V.V.Ramana Murthy Banking & Financial Systems, McGraw Hill Publishing House
3. R.R.Paul , Money, Banking and International Trade , Kalyani Publishers
4. Mithani, Gordon Banking & Financial Systems, Himalaya Publishing House
5. MLTannan, Banking Law & Practice in India Publisher: Lexis Nexis India; Twenty Fifth edition
6. JAIIB Legal and Regulatory aspects of Banking published by Macmillan education
7. JAIIB Principles & Practices of Banking published by Macmillan education
8. Benton E. Gup and James W. Kolari , Commercial Banking: The Management of Risk by John Wiley & Sons Inc

Note: Latest edition of the readings to be used.

6. Syllabus Focus

a) Relevance to Local/Regional/National/Global Development needs

Local/ Development needs	Regional/ Development needs	National/ Development needs	Global	Relevance
National Development needs				By familiarizing students about the structure of Banking and the financial institutions operating in the Indian Financial environment. and with the latest operations in the Banks critical thinking and application skills of students can be enhanced which will go a long way in promoting their overall welfare and their contribution to the economy in general

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

b) Components of Skill Development/Entrepreneurship Development/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
SD	Modules IV and V	Process of writing in a cheque, DD accurately. Practical application of NEFT/RTGS/Internet banking
EMP	Modules I,II,III,IV,V	By doing Case Studies and Mini Projects students can position themselves as potential and prospective job Seekers in various banks

7. Pedagogy

S.No	Student Centric Methods Adopted	Type/Description of Activity
1.	Experiential learning	Quiz, Field Trip to a bank
2.	Participative learning	Group Discussion & Presentation
3	Participative learning	Case Studies

8) Course Assessment Plan**a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination**

Cos	Continuous Internal Assessments- CIA(40%)	End Semester Examination-(60%)
CO1	CIA-1 Written Exam	Written exam
CO2	CIA-1 Written Exam	
CO3		
CO4	CIA-2-Assignment	
CO5	CIA-2-Objective Testing	

Deepa
Head
 Department of Commerce
 St. Francis College for Women
 Begumpet, Hyderabad - 16

a) Model Question paper–End Semester Exam

BANKING AND FINANCIAL INSTITUTIONS

Course Code: U24/COM/DSC/203

Max Marks: 60

Credits: 5

Time: 2 Hrs

SECTION-A

I. Answer the following

5×10=50 M

1. Describe the significance and working of Credit Control instruments of RBI in detail?

OR

2. Explain the working of Basel Accord in the banking sector?

3. Define a Non Banking Financial Institution. List the functions and services rendered by Non Banking Financial Companies in the development of Indian Economy ?

OR

4. Outline the working of NABARD in detail?

5. Describe the General and Special Relationship between a Banker and Customer ?

OR

6. Explain the working of Garnishee Order in detail?

7. Discuss the procedure involved in Opening and Closing a Bank Account?

OR

8. Explain the steps that should be taken by a banker while opening a Joint Account and an account in the name of a partnership firm?

9. Analyze the precautions that a paying Banker should take while honoring cheques of customers?

OR

10. Compare and contrast the features of a Cheque and Demand Draft?

SECTION-B

II) Answer any five of the following

5×2=10M

11) Explain the significance of NPA in brief?

12) List any 2 functions of SIDBI?

13) Discuss about Banker's Right of Lien?

14) Discuss about CRR in brief?

15) Differentiate between NEFT and RTGS in brief?

16) Explain Rule in Clayton's case?

17) Discuss the meaning of Pass Book in banking in brief?



Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

SEMESTER – I
BASIC COMPUTER SKILLS

1. Course Description:**Programme: BA/B.Sc./B.Com./BMS****Max. Hours: 30****Course Code: U24/BCS/AECC/101****Hours per week: 2****Type of course: AECC****Max. Marks: 50****No. of credits: 2****2. Course Objectives:**

To impart a basic level understanding of working of a computer and its usage.

3. Course Outcome:

On completion of the course the student will be able to:

CO1: *Interpret* basics of computers and ***Use*** word processing software

(Cognitive levels – 3)

CO2: *Define* Internet Technologies and ***Use*** Spreadsheets and Presentation Software

(Cognitive level – 3)



PROFESSOR
Department of Computer Science & Engineering
University College of Engineering (A)
Osmania University,
Hyderabad-500 007.

4. Course Content:**MODULE I: BASICS OF COMPUTERS AND WORD PROCESSING (15 Hrs)**

Understanding Of Computer: Introduction to computers - functions, features, classification; Computer Architecture - components; Computer Hardware - input devices, output devices; Computer Memory -primary memory, secondary memory, cloud; Computer Software - system software, application software, special purpose software, system utilities, open-source software, and proprietary software; Operating Systems - functions, types, real time operating systems,

Windows Ui And Word Processing: Windows desktop – icons, task bar, start menu, understanding of local system drives, folders and files – creating, viewing, renaming, deleting; MS-Word - opening , closing, saving of documents, title bar, ribbon and tabs, ruler; text creation and manipulation – insert, delete, select, cut, copy and paste, find and replace, correct errors - spell; formatting text – font size, size, colour, bold, underline, italic, changing text case, text alignment; creating first line indent of paragraphs; formatting page – inserting header and footer, page breaks; modifying page layout - changing page orientation , page size, page margins; tables – inserting, adding and deleting rows and columns, converting text to table, working with lists, using symbols as bullets, printing documents

MODULE II: INTRODUCTION TO INTERNET TECHNOLOGY, SPREADSHEETS AND PRESENTATION SOFTWARE (15Hrs)

Overview of Internet and Future Technology: Internet – advantages and disadvantages of internet; Terms related to internet – WWW, web page, website, web browser, web address and URL, blog, search engine; Services of Internet – chatting, e-mail, video- conferencing, e-learning, e-banking, e-shopping, e-reservation; Social networking sites – LinkedIn, Facebook, Instagram; Computer Security – sources of cyber-attack, malware, threats to computer security, solutions to computer security threats; Future Technology – Internet of Things(IoT), Big Data Analytics, Virtual Reality, Artificial Intelligence,

Spreadsheet and Presentation Software: Spreadsheets - Workbook, worksheet, MS Excel vs Google sheets; basics of spreadsheet – enter, select, delete, move, copy and paste data, fill numbers, text, date; adding borders to cells, functions – count, sum, average; formulas – simple, relative reference, absolute reference, printing worksheet; Presentation – introduction to slide, placeholder, notes, adding slides, changing layouts of slides, applying styles and background, adding text box and pictures, adding animations, setting slide transitions, saving single slide as image, saving presentation in different formats (ppt, pdf, video)

5. References:

1. Microsoft Office Step by Step (Office 2021 and Microsoft 365), Joan Lambert, 1st edition, 2022
2. Computer Basics with Office Automation, Archana Kumar, Wiley publications, 2019
3. Introduction to Computers, Peter Norton, McGraw-Hill ,2012.
4. Fundamentals of Computers, Reema Thareja, 2nd Edition 2019.

6. Syllabus Focus**a) Relevance to Local, Regional, National and Global Development Needs**


Local /Regional/National /Global Development Needs	Relevance
GLOBAL DEVELOPMENT	Basic computer skills such as word processing, spreadsheets, presentations, and the internet, are essential for most jobs and are considered valuable skills in the workforce. Good computer skill aligns with an individual's career goals and enhances productivity and effectiveness in the workplace.

b) Components on Skill Development/Entrepreneurship Development/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
SD, EMP	Module 1	Assignment
SD, EMP	Module 2	Skill practical test

7. Course Assessment Plan**a) Weightage of Marks in Formative and Summative Assessments**

Formative Assessment - FA (40%)	Summative Assessment - SA (60%)
CIA-20 marks Mini project/Assignment/ Problem solving/Case studies	End Semester Exam-30 Marks


PROFESSOR
 Department of Computer Science & Engineering
 University College of Engineering (A)
 Osmania University,
 Hyderabad-500 007.

b) Model Question Paper - End Semester Exam

BASIC COMPUTER SKILLS




Course Code: U24/BCS/AEEC/101
Credits: 2

Max Time: 1 Hr
Max. Marks: 30

Answer any 5 of the following:

5 X 6 = 30 M

1. Explain Computer Architecture.
2. Differentiate between Primary and Secondary Memory.
3. Explain functions of an Operating System.
4. Define types of Software.
5. Write a short note on the Internet.
6. List and explain the services of the Internet.
7. Explain with example the concept of IoT.
8. Explain various threats to computer systems.

Prepared by	Checked & verified by	Approved by
 Ms. Prabhmeet Teaching Faculty	 Ms. D. Sowjenya HOD	 Dr. Uma Joseph Principal



PROFESSOR
 Department of Computer Science & Engineering
 University College of Engineering (A)
 Osmania University,
 Hyderabad-500 007.

SEMESTER - II**BUSINESS LAWS****1. Course Description:**

Programme: B. Com (A&F, IB, H, CAP, IPP)

Course Type: DSC

Course Code: U24/COM/DSC/202

No. of Credits: 5

Max.Hours:75

Hours Perweek:5

Max.Marks:100

2. Course Objectives

1. To impart knowledge on the Indian contract Act,1872.
2. To make the students familiarise with the Special laws in Business.

3. Course Outcomes

On completion of the course, the student will be able to:

CO 1: To Illustrate the various kinds of contracts and demonstrate an understanding of the legal environment of the business.

CO 2: To Explain various modes of discharge of contract and the remedies available for breaking the contractual obligations.

CO 3: To Apply the Provisions of Indemnity and Guarantee Contracts.

CO 4: To Summarise the various conditions and warranties that are implied in a contract of sale.

CO 5: To Recall the various Intellectual Property Rights and name the objectives of RTI Act.

Deepa
Head

Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

4. Course Content

MODULE I : INDIAN CONTRACT ACT -1872

(15 Hrs)

Contract- Meaning- Definition- Essentials of a valid contract- Types of contracts- Offer and Acceptance- Essentials- Consideration- Definition- Legal rules- Capacity to contract- Incompetent persons- Rules to minor's agreements-Free Consent- Coercion- Undue Influence- Fraud- features-mistake- Kinds.

MODULE II : LEGALITY AND PERFORMANCE OF CONTRACTS

(15 Hrs)

Legality of object- Illegal and immoral agreements- Agreements opposed to public policy- Performance of contracts- Actual- Attempted- Discharge of Contracts- Modes of discharge-Remedies for breach-Damages-Quantum-meruit- Injunction- Quasi- contracts.

MODULE III: SPECIAL CONTRACTS

(15 Hrs)

Contract of Agency- Creation- Classification of agents- Rights and duties of Principal and Agent- Delegation of Authority- Termination of agency- Contract of Indemnity and Guarantee- Differences- Surety- Rights- Termination of contracts of guarantee.

MODULE IV: SALE OF GOODS ACT- 1930 & CONSUMER PROTECTION ACT 1986

(15 Hrs)

Contract of Sale- definition-Features- Agreement to sell-Differences between sale and agreement to sell-Goods -kinds- Conditions and Warranties- Differences-Implied conditions- delivery of goods- kinds- Rules of delivery of goods-Transfer of property- Transfer of Possession of goods- Unpaid seller- rights- Consumer Protection Act 1986- Objectives-Definitions- Consumer Dispute- Consumer Protection Councils- Consumer Dispute-Redressal Agencies.

MODULE V: INTELLECTUAL PROPERTY RIGHTS AND RIGHT TO INFORMATION ACT

(15 Hrs)

Intellectual property rights- Concept- industrial properties- Trademarks-Definition- Procedure for registration of trademarks- Patents- Definition- Kinds of patents-Rights of patentee- Copyrights- definition-Essential conditions of copyrights protection- Rights of copyrights owners- Infringement of copyrights- Trade secrets- Geographical indicators.

Right to Information Act 2005- Introduction-Objectives of the Act.

5. References

1. Elements of business law – N.D.kapoor, S.Chand & Co
2. Business law – P.R. Chadha . ,Galgotia publishing company
3. Business law- M. C. Shukla. ,S,Chand& Co

6.Syllabus Focus

a) Relevance to Local, Regional, National and Global Development Needs

Local /Regional/National /Global Development Needs	Relevance
National Need	The subject Business law addresses legal issues related to doing businesses in India by giving exposure to Laws like Indian Contract Act, 1872 , Sale of Goods Act 1930 and so on.

b) Components on Skill Development/Entrepreneurship Development/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
SD	Module I and II	Case analysis
EMPD	Module V	Trade Mark Agent

7. Pedagogy

S. No	Student Centric Methods Adopted	Type / Description of Activity
1.	Group Discussion	Participative Learning
2.	Case Analysis	Problem Solving

DEPARTMENT OF COMMERCE, ST. FRANCIS COLLEGE FOR WOMEN, HYDERABAD

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

8. Course Assessment Plan

a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination

CO	Continuous Internal Assessments CIA - 40%	End Semester Examination-60%
CO1	CIA-1 Written Exam	Written Exam
CO2	CIA- 1 Written Exam	
CO3	CIA -2 Testing on Objective questions	
CO4	CIA -2 Case Analysis	
CO5		

b) Model Question Paper- End Semester Exam

BUSINESS LAWS

Course Code: U24/COM/DSC/202

Credits: 5

Max.Marks:60

Time: 2Hr

SECTION – A

Answer any **FIVE**

5Q X 10M=50M

1. Identify the essential elements of a valid contract.
(OR)
2. What are the legal rules of a valid Consideration.
3. Explain the various agreements that are opposed to public policy
(OR)
4. Classify the different kinds of damages on breach of contract.
5. Asses the various modes of creating an agency contract

Deepal
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16.

(OR)

6. Identify the various rights of Surety.
 7. Illustrate the various Conditions and Warranties that are implied in a contract of sale.
- (OR)
8. Explain the rights of an unpaid seller?
 9. Describe the various kinds of Intellectual Property Rights

(OR)

10. Name the objects of RTI Act, 2005.

SECTION – B**Answer the following (Any 5 out of 7)****5Q X 2M=10 M**

11. What do you mean by Coercion?
12. What do you understand by Service Contracts?
13. Compare Indemnity and Guarantee contracts.
14. What are the rights of a consumer?
15. What is the method of registration of a Patent?
16. What is an example of an Illegal Agreement?
17. How would you explain the different types of Goods According to the Sale Of Goods Act,1930

c) Question Paper Blueprint

Modules	Hours Allotted in the Syllabus	COs Addressed	Section A (No. of Questions)	Total Marks	Section B (No. of Questions)	Total Marks
1	15	CO-1	2	10	2	2
2	15	CO-2	2	10	1	2
3	15	CO-3	2	10	1	2
4	15	CO-4	2	10	2	2
5	15	CO-5	2	10	1	2

DEPARTMENT OF COMMERCE, ST. FRANCIS COLLEGE FOR WOMEN, HYDERABAD

Deepa
Head
 Department of Commerce
 St. Francis College for Women
 Begumpet, Hyderabad - 16

FINANCIAL ACCOUNTING - II

1. Course Description

Programme: B.Com (A&F, IB, H, CAP, IPP)

Course Code: U24/COM/DSC/201

Course Type: DSC

No. of Credits: 5

Max. Hours:75

Max Marks: 100

Hours Per Week: 5

2. Course Objectives:

- To orient the students on converting the incomplete accounting records into complete records and the accounting procedure for the preparation of financial statements of Non-Profit Organisations
- To create awareness on the importance of drafting a written partnership deed and the accounting procedure for construction, reconstruction and dissolution of Partnership firm.

3. Course Outcomes:

After completion of the course, the student will be able:

CO1: To compute profits from incomplete records and also convert the data into complete records.

CO2: To prepare financial statements of Non-Profit Organisations.

CO3: To analyse the importance of Partnership deed and the procedure for construction and reconstruction on admission of a partner.

CO4: To compute the existing partner's share on retirement or death of a Partner.

CO5: To prepare the accounts to dissolve the firm.

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

4. Course Content

MODULE I - ACCOUNTS FROM INCOMPLETE RECORDS (15 Hrs)

Single entry - meaning – features- Limitations- Difference between single entry and double entry – Ascertainment of profit: Statement of Affairs method (Net worth Method) and conversion method- Differences between Statement of Affairs and Balance Sheet- Ascertainment of missing values - preparation of Debtors Account, Creditors Account, Bills Receivable and Bills Payable Account etc., Important points to be kept in mind while converting single entry into double entry system of bookkeeping (Theory and Problems) (Simple problems in conversion method)

MODULE II - ACCOUNTS OF NON-PROFIT ORGANIZATIONS (15 Hrs)

Meaning - Special features - Explanation of terms - Receipt & payment account - Income & expenditure account -Differences between receipt and payment account & income and expenditure account - Preparation of Receipt & Payment Account, Income & Expenditure Account and Balance Sheet (Theory and Problems)

MODULE III - INTRODUCTION TO PARTNERSHIP AND ADMISSION OF A PARTNER

(15 Hrs)

Application of partnership deed - Provisions of partnership Act. - Distribution of profits - Interest on capital - Interest on drawings - Maintaining capital accounts: Fixed & Fluctuating methods – Profit and loss appropriation A/c - Admission of a New partner – Change in profit sharing ratio – sacrificing ratio -adjustment for goodwill – methods of calculating of the value of the goodwill – Adjustment of Accumulated profits and losses - Accounting treatment – Revaluation account – Memorandum revaluation account – Capital accounts- Adjustment of capital accounts - Balance sheet (Theory and Problems)

MODULE IV- RETIREMENT & DEATH OF A PARTNER

(15 Hrs)

Effects of Retirement of a partner- Gaining Ratio – difference between Sacrificing Ratio and Gaining Ratio- computation of retiring partner's share- treatment of goodwill – Adjustment of Accumulated Profits and losses – Accounting Treatment (Theory and Problems)

Death of a partner – Calculation of deceased partner's share – Accounting treatment (excluding full length problems on joint life policy) (Theory and Problems)

MODULE V- DISSOLUTION OF PARTNERSHIP FIRM & INSOLVENCY OF A PARTNER

(15 Hrs)

Dissolution of partnership –Modes of dissolution – Difference between Dissolution of Firm and Dissolution of Partnership- Accounting treatment – Settlement of Accounts- Preparation of realization account- Realization of Assets and settlement of liabilities- Settlement of accounts of the partners- capital accounts of the partner - insolvency of partner- Application of the rule in Garner vs. Murray for fixed and fluctuating capital (Theory and Problems) (excluding problems when more than one partner is insolvent)

Lab work:

Creating a Company- ledger creation- passing entries to prepare final accounts of Partnership using Tally. ERP 9.0

5. References:

1. S.P.Jain & K.L.Narang - Advanced Accounting – Kalyani Publishers
2. M.C.Shukla- T.S.Grewal & S.C.Gupta - Advanced Accounts – Vol I & II - S.Chand
3. R.L.Gupta & M.Radhaswamy - Advanced Accountancy – Vol I & II - Sultan Chand & Sons
4. P.C.Tulsian – Financial Accounting – Pearson Education India
5. S.N.Maheswari - Advanced Accountancy Vol I & II – Vikas Publishing House Pvt. Ltd.
6. M. Hanif and A. Mukherjee – Financial Accounting – Mc. Graw Hill (India) private limited.

Note: Latest editions are to be used.

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

6. Syllabus Focus

a) Relevance to Local , Regional , National and Global Development Needs

Local /Regional/National /Global Development Needs	Relevance
Global Development Needs	<p>Accounting is essential to society and the economy.</p> <p>Financial accounting reports the results and position of business to government, creditors, investors and external parties.</p> <p>It provides the tools and knowledge needed to manage financial resources effectively, promote transparency and accountability and support economic growth and stability.</p>

b) Components on Skill Development/Entrepreneurship Development/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
SD	a. Drafting a Partnership Deed b. Conversion of single entry into double entry	a. Content identification and analysis of consequences b. Complete records with incomplete information
ED	Partnership Accounts & Non-Profit Organisations	Preparation of accounts of partnership business and non-profit organisations with the given information.
EMP	Concepts to book-keeping and computerized accounting	Lab work on computerized accounting.

Deepa
Head
 Department of Commerce
 St. Francis College for Women
 Begumpet, Hyderabad - 16

7. Pedagogy

S. No	Student-Centric Methods Adopted	Type / Description of Activity
1.	Problem-solving	Practical Learning
2.	Quiz	Experiential Learning
3.	Group Discussion	Participative Learning
4.	Lab works	Practical Learning

8. Course Assessment Plan**a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination**

COs	Continuous Internal Assessments - CIA (40%)	End Semester Examination - (60%)
CO1	CIA-1 (Written examination)	Written examination
CO2	CIA-1 (Written examination)	
CO3	CIA-2 Testing of concepts	
CO4	CIA-2 Testing problem-solving ability	
CO5		

Deepa
Head
 Department of Commerce
 St. Francis College for Women
 Begumpet, Hyderabad - 16

b) End Semester Question Paper Pattern

FINANCIAL ACCOUNTING – II

Course Code: U24/COM/DSC/201

Max Marks: 60

Credits: 5

Time: 2 Hrs

SECTION A

I) Answer the following:

(5 x 10 = 50 Marks)

1. What is the Profit or Loss made by Mr A for the year ended 31-12-2023 if the particulars are as follows:

Particulars	Balances (Rs.)	
	Opening	Closing
Debtors	40,000	60,000
Creditors	30,000	35,000
Stock	50,000	45,000
Prepaid expenses	1,000	500
Outstanding expenses	3,000	4,000
Bills payable	6,000	8,000
Bills receivable	4,000	-
Cash	800	200
Bank	3,000	2,000
Furniture	1,000	1,500
Machinery	10,000	12,000

Drawings amounted to Rs.10,000. Rs.6,000 fresh capital was introduced during the year. Depreciate Furniture and Machinery by 10%.

(OR)

2. Answer the following:

(2 x 5 = 10 Marks)

a. Distinguish between a balance sheet and a statement of affairs.

b. Show the specimen formats of Total Debtors a/c and Bills Receivable a/c, Total Creditors a/c and Bills Payable a/c.

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

3. Prepare Income & Expenditure A/c for the year ended 31-12-2023 and the Balance Sheet as on that date from the given Receipts & Payments A/c and additional information.

Receipts and Payments A/C of Ding Dong Sports Club for the year ended 31-12-2023

Dr.		Cr.	
Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Balance b/d	3,500	By Salaries	14,000
To Subscriptions:		By General	3,000
2022 2,500		Expenses	2,000
2023 10,000		By Stationery	5,000
2024 2,000	14,500	By Books	4,000
To Rent from letting ground	7,000	By Newspapers	2,000
To Profit from entertainment	4,000	By Balance c/d	
To Sale of newspapers	1,000		
	30,000		30,000

Information:

- The club has 50 members each paying an annual subscription of Rs.250, subscriptions outstanding for the year 2022 were Rs.3,000.
- For the year 2023, Salaries outstanding amounted to Rs.1,000. The Salaries paid during the current year include Rs.3,000 for last year.
- On 1-1-2023, the club owned Building valued at Rs.1,00,000; Furniture Rs.10,000 and Books Rs.10,000.
- Buildings and Furniture are to be depreciated @ 10%

(OR)

4. Answer the following:

(2 x 5 = 10 Marks)

- Mention any 5 differences between 'Receipts & Payments a/c' and 'Income & Expenditure a/c'

Deepa
Head
 Department of Commerce
 St. Francis College for Women
 Begumpet, Hyderabad - 16

- b. Prepare the opening Balance Sheet on the basis of the following: It is the practice of the entity to depreciate the opening balance of Buildings @ 10%.

Particulars	Amount(Rs)	Particulars	Amount (Rs)
Cash in hand on 1-1-2020	500	Subscriptions received in 2020:	
Cash in hand on 31-12-2020	1,500	For current year	28,000
Furniture as on 1-1-2020	10,000	For last year	200
Depreciation on Buildings for 2020	10,000	Salaries paid in 2020 (including 500 for last year)	1,500

5. Following is the Balance Sheet of A and B sharing profits as 3:2.

Liabilities	Rs.	Assets	Rs.
Creditors	10,000	Debtors : 22,000	
Employee's provident fund	8,000	less: Provision for DD 1,000	21,000
General reserve	45,000	Land & Building	18,000
Capitals:		Plant & machinery	12,000
A	15,000	Stock	11,000
B	10,000	Bank	26,000
	88,000		88,000

On admission of T for $\frac{1}{6}$ th share in profits, it was decided that:

- Provision for doubtful debts to be increased by Rs.1,500;
- Value of Land and buildings be increased to 21,000;
- T brought in her share of goodwill Rs.10,000 in cash and further cash of Rs.15,000 for her Capital.

Prepare Revaluation a/c, Capital a/cs and Balance Sheet of the new firm.

(OR)

6. Answer the following: (2 x 5 = 10 Marks)
- A and B are partners sharing profits and losses in the ratio of 7:3. Their capital a/cs as on 1-4-2021 stood as A-Rs.50,000 and B- Rs.40,000. Interest on capital is allowed @ 5% p.a. The drawings of the partners during the year ended 31-3-2022 amounted to Rs.7,200 and Rs.5,000 respectively. Ignore interest in drawings. The profits for the year 2021-2022 before allowing interest on capital and salary of B @500 p.m. amounted to Rs.80,000. Prepare Profit & Loss appropriation a/c.

- ii. What is 'Partnership deed' and what are the contents usually included in it?
7. A, B and C carried on business in partnership, profits being divisible in the ratio of 3:2:1. A died on 31-5-2016. The Balance Sheet on 31-3-2016 showed the capital of A to be Rs.5,400. You are instructed to prepare an account of the deceased partner for presentation to the legal heirs showing the amount to be transferred to them having regard to these facts:
- The firm had insured the partners' lives severally: A's for Rs.4,500; B's for Rs.2,400 and C's for Rs.1,200. The premium had been charged to P&L A/C; and the surrender value on the said date, in each case amounted to $\frac{1}{4}^{\text{th}}$ of the sum assured.
 - Capital carried interest at 10% p.a.
 - A's drawings from 1-4-2016 to the date of death amounted to Rs.600.
 - A's share of profit for the portion of the current financial year for which he lived was to be taken at a sum calculated on the average of last three completed years profits.
 - Goodwill has to be raised on the basis of two years purchase of the average profits of the last three years. The annual profits of the last three years were Rs.4,600; Rs.3,700 and Rs.4,300.

Prepare A's Capital Account.

(OR)

8. Answer the following: (2 x 5 = 10 Marks)
- Explain the main points requiring attention in case of retirement of a partner.
 - A, B and C are partners sharing profits in the ratio of 3:4:2. B retires and the goodwill of the firm is valued at Rs.16,200. No goodwill account should appear in the books of the firm. A and C decide to share profits in the ratio of 5:3. Show the journal entry for the settlement of goodwill to B with proper narration and show the workings.

Deepa
Head
Department of Commerce
St. Francis College for Women
Begumpet, Hyderabad - 16

9. The following is the Balance Sheet of Arun and Dolly as on 31-3-2013 who share profits in the ratio of 3:2 on which date they have decided to dissolve the firm:

Liabilities	Rs.	Assets	Rs.
Creditors	97,500	Land & Building	30,000
Capitals:		Motor Vehicles	18,300
Arun	77,500	Stock	72,800
Dolly	58,000	Debtors	90,750
General reserve	12,500	Cash	33,650
	2,45,500		2,45,500

Motor vehicles and stock were sold for cash Rs.16,950 and 77,600 respectively. All Debtors accounts were realized in full and Dolly took over Land & Buildings at an agreed value of Rs.43,500. Creditors were paid off.

Prepare Realisation account, Capital accounts and Cash account.

(OR)

10. Answer the following: (2 x 5 = 10 Marks)
- Distinguish between the dissolution of a partnership and dissolution of a partnership firm.
 - Explain the rules followed to dissolve the firm under Garner vs Murray decision with examples.

SECTION B

II) Answer any five of the following

(5 x 2 = 10 Marks)

- What is the capital at the beginning of the year for the following information:
Capital at the end Rs. 70,000; drawings during the year Rs. 10,000; additional capital introduced during the year Rs. 30,000.
- What is the closing stock of stationery if:

Opening stock of stationery	Rs. 3,000
Stationery purchased during the year	5,000
Stationery used during the year	6,000
- What are the rules applicable to partners in absence of a partnership deed.
- Distinguish between gaining and sacrificing ratios
- Distinguish between the Revaluation account and the Realization account.
- Proforma of Realisation account
- Calculate the value of goodwill if The profits of the firm for the past three years were Rs. 8,000; Rs. 10,000 and Rs.12,000. Goodwill is a 2 years purchase of average profits of the past three years.